

October 9, 2015

## Hartsfield-Jackson bond ratings upgraded to AA-

## New status reflects prudent management of capital improvement plan

**ATLANTA** – Hartsfield-Jackson Atlanta International Airport officials announced today that Standard and Poor's Ratings Services upgraded the Airport's general revenue bonds and hybrid passenger facility charge (PFC) subordinate-lien bonds from "A+" to "AA-".

"Strong fiscal management is the cornerstone of how Hartsfield-Jackson maintains its status as the busiest and most efficient airport in the world," said Atlanta Mayor Kasim Reed. "These upgrades reflect our efforts at prudent fiscal planning, and I am pleased that the Airport's work has been recognized with this ratings upgrade."

Standard and Poor's cited Hartsfield-Jackson's strong unrestricted cash and investments, good coverage of annual debt service, low-cost structure, and diverse revenue sources as justification for the credit upgrades. From the release: "The stable outlook reflects our expectation that management will likely prudently manage its CIP (capital improvement plan) and finances to meet forecasted financial results."

"This ratings upgrade underscores our continued emphasis at maintaining solid fiscal responsibility," Aviation General Manger Miguel Southwell said today. "Our long-term trajectory is to seek continued upgrades, and ensure investors receive expected returns on investment."

For the complete release visit Standard and Poor's website: www.spcapitalig.com .

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## **Hartsfield-Jackson Atlanta International Airport**

Hartsfield-Jackson (ATL) is the world's busiest and most efficient airport, serving more than 96.1 million passengers annually with nonstop service to more than 150 U.S. destinations and nearly 70 international destinations in more than 45 countries. ATL boasts a direct economic impact of \$34.8 billion in metro Atlanta and a total direct economic impact of \$70.9 billion in Georgia. The Airport is the largest employer in Georgia, with more than 63,000 employees. The Airport is a frequent recipient of awards of excellence for concessions, operations, architectural engineering and construction – including the 2013 Global Efficiency Excellence Award from the Air Transport Research Society, 2013 Project of the Year, Architectural Category for the Maynard H. Jackson Jr. International Terminal from the American Association of Airport Executives Southeast chapter and the 2012 Best Airport in North America, Business Travel Award from the Business Traveler Magazine. ATL has completed more than \$6 billion worth of capital improvements, including a new, energy-efficient rental car center, a gold LEED-certified international terminal and aesthetic and functional upgrades to its concourses, people movers and parking services. For more information, go to <a href="https://www.atlanta-airport.com">www.atlanta-airport.com</a>. Check out the Airport's YouTube

channel by visiting <a href="www.youtube.com/AtlantaHartsfield">www.youtube.com/AtlantaHartsfield</a>, follow us on Twitter (@Atlanta\_Airport) and become a fan on Facebook (Hartsfield-Jackson Atlanta International Airport).

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