



For Immediate Release

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Hartsfield-Jackson Bond Ratings Upgraded and Affirmed at ‘Aa3’

Ratings agency cites Atlanta economy and Airport for the “...stable demand for origination and destination traffic with no effective competition.”

ATLANTA-Hartsfield-Jackson Atlanta International Airport (ATL) officials announced today that Moody’s Investor Service has upgraded the Airport’s Subordinate Lien hybrid bonds to Aa3 from A1. The service also affirmed ATL’s Aa3 rating on the Airport’s General Airport Revenue Bonds.

“Maintaining fiscal discipline today will save money tomorrow,” ATL General Manager Miguel Southwell said today. “These rating upgrades will give the financial markets continued confidence to invest in the substantial capital improvements we’re about to embark upon.”

Moody’s pointed to ATL’s upcoming master plan implementation as justification for the upgrade and affirmation. The agency also mentioned the soon-to-be completed negotiations for a twenty year lease agreement with Delta Air Lines as rationale for the ratings decision. Moody’s analysts expect “...continued strong operational and financial performance” at ATL.

For the complete release from Moody’s, please follow this link:

https://www.moody.com/research/Moodys-upgrades-Atlanta-GA-Airports-PFC-and-sub-lien-to--PR_903079475

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Hartsfield-Jackson Atlanta International Airport

Hartsfield-Jackson (ATL) is the world’s busiest and most efficient airport, serving more than 101 million passengers annually with nonstop service to more than 150 U.S. destinations and nearly 70 international destinations in more than 45 countries. ATL boasts a direct economic impact of \$34.8 billion in metro Atlanta and a total direct economic impact of \$70.9 billion in Georgia. The Airport is the largest employer in Georgia, with more than 63,000 employees. The Airport is a frequent recipient of awards of excellence for concessions, operations, architectural engineering and construction – including the 2013 Global Efficiency Excellence Award from the Air Transport

Research Society, 2013 Project of the Year, Architectural Category for the Maynard H. Jackson Jr. International Terminal from the American Association of Airport Executives Southeast chapter and the 2012 Best Airport in North America, Business Travel Award from the Business Traveler Magazine. ATL has completed more than \$6 billion worth of capital improvements, including a new, energy-efficient rental car center, a gold LEED-certified international terminal and aesthetic and functional upgrades to its concourses, people movers and parking services. For more information, go to www.atlanta-airport.com. Check out the Airport's YouTube channel by visiting www.youtube.com/AtlantaHartsfield, follow us on Twitter (@ATLairport) and become a fan on Facebook (Hartsfield-Jackson Atlanta International Airport).

NOTE TO NEWS EDITORS

For HD broadcast quality b-roll of airport operations, events and generic interior/exterior shots, click here to view our ATL Video Newsroom: <https://vimeo.com/atlairport/channels>