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ATLNext Continues: Mixed-Use Lease Finalized, Four-Star Hotel to be Built
*Development will include first hotel and conference center constructed on Airport property;
additional hotels announced*

ATLANTA – Atlanta Mayor Kasim Reed today joined officials from Hartsfield-Jackson Atlanta International Airport (ATL), Majestic Realty Co., and Carter to announce the approval of a ground lease to build a master-planned development at ATL. Phase I of the development will consist of an 11-story, 440-room, four-star hotel with 80,000 feet of conference/meeting space and an additional 60,000 square feet of Class A office space. The design stage is expected to begin in 2017 with construction slated to commence by early 2018.

“Hartsfield-Jackson Atlanta International Airport is the world’s busiest passenger airport, and one of the region’s most important economic generators,” said Mayor Reed. “With this partnership, Hartsfield-Jackson will soon have a world-class hotel worthy of the world’s leading airport. We are making investments today to secure the future of the airport and create long-term economic and business growth.”

Visitors to the iconic new hotel will have access to 750 parking spaces, MARTA and direct access to the SkyTrain, which travels from ATL to the nearby Rental Car Center and Georgia International Convention Center. A restaurant is planned in the main lobby and a skybar that overlooks a runway will be constructed on the hotel’s tenth floor.

Majestic Realty Co. and Carter are currently in discussions with InterContinental Hotels Group to serve as the hotel operator for the four-star facility. The hotel will be built directly west of the domestic terminal on what is now the 10-acre west economy lot and will have direct access to the domestic terminal via a new plaza.

Stan Conway, executive vice president of Majestic Realty, also announced today plans for construction of two additional hotels as part of Phase II development. Phase II land consists of 13 acres just west of the Phase I site. Total cost of development of both phases is estimated at more than \$350 million.

In December 2015, the City of Atlanta announced a joint venture between Majestic Realty Co. and Carter after a year-long procurement process. The 50-year ground lease of 26.5 acres located west and southwest of the Airport’s Domestic Terminal was approved unanimously by the Atlanta City Council last month. The project is part of Hartsfield-Jackson Atlanta International Airport’s ATLNext initiative, a \$6 billion expansion and upgrade plan, which will be part of a large number of projects over many years.

Renderings of the proposed project:





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Hartsfield-Jackson Atlanta International Airport

Hartsfield-Jackson (ATL) is the world's busiest and most efficient airport, serving more than 101 million passengers annually with nonstop service to more than 150 U.S. destinations and 70 international destinations in more than 45 countries. ATL boasts a direct economic impact of \$34.8 billion in metro Atlanta and a total direct economic impact of \$70.9 billion in Georgia. The Airport is the largest employer in Georgia, with more than 63,000 employees. The Airport is a frequent recipient of awards of excellence for concessions, operations, sustainability, architectural engineering and construction. ATL is now in the midst of a \$6 billion capital improvement plan, ATLNext, that will modernize the Domestic Terminal and concourses, create new parking decks, construct a 440-room hotel, Class A commercial office space, add a new runway, new concourse and expand cargo facilities. For more information, visit www.atl.com.

NOTE TO NEWS EDITORS

For HD broadcast quality b-roll of airport operations, events and generic interior/exterior shots, click here to view our ATL Video Newsroom: <https://vimeo.com/atlairport/channel>