

**ANNUAL DISCLOSURE FILING
CONCERNING FINANCIAL
INFORMATION OF THE CITY OF
ATLANTA
DEPARTMENT OF
AVIATION**

Relating to:

**VARIOUS SERIES OF CITY OF
ATLANTA AIRPORT PASSENGER
FACILITY CHARGE AND
SUBORDINATE LIEN GENERAL
REVENUE BONDS AIRPORT**

**ALL AS MORE PARTICULARLY
IDENTIFIED ON EXHIBIT A
ATTACHED HERETO**

General

This annual disclosure filing for the fiscal year ended June 30, 2021 (this "Filing"), has been prepared and is being filed by the City of Atlanta (the "City") in connection with its annual continuing disclosure obligations as an "obligated person" (as defined in Rule 15c2-12 of the Securities Exchange Commission ("Rule 15c2-12") promulgated under the Securities and Exchange Act of 1934, as amended), as set forth in the continuing disclosure undertakings the City entered into pursuant to Rule 15c2-12 relating to those certain series of bonds more particularly identified in EXHIBIT A attached hereto (the "Affected Debt"). Attached as EXHIBIT B to this Filing is certain annual financial information and operating data with respect to the Hartsfield-Jackson Atlanta International Airport (the "Airport"), the Department of Aviation (the "Department of Aviation"), and the City reported as of June 30, 2021, except where expressly indicated otherwise.

Annual Comprehensive Financial Reports; Audited Financial Statements

Attached as EXHIBIT C to this Filing is the Annual Comprehensive Financial Report for the Fiscal Years ended June 30, 2021 and 2020 for the Department of Aviation, an enterprise fund of the City (the "2021 Department of Aviation ACFR"), which includes the audited financial statements for the fiscal years ended June 30, 2021 and 2020 for the Department of Aviation. The City previously filed the Annual Comprehensive Financial Report for the Fiscal Years ended June 30, 2021 and 2020 for the City (the "2021 City ACFR" and together with the 2021 Department of Aviation ACFR, the "2021 ACFRs"), which includes the audited financial

statements for the fiscal years ended June 30, 2021 and 2020 for the City, on the Electronic Municipal Market Access website at: <https://emma.msrb.org/P21527402-P21180149-P21597215.pdf>. The 2021 City ACFR is incorporated herein by reference thereto. This Filing and the 2021 City ACFR are collectively referred to herein as the "2021 Annual Filing."

COVID-19 Pandemic

For certain information relating to the novel coronavirus disease ("COVID-19") pandemic during the fiscal year ended June 30, 2021, see the 2021 Department of Aviation ACFR.

Information regarding the COVID-19 pandemic and its effects evolves on a weekly basis, rendering predictions difficult to make with any reasonable degree of certainty. Due to the evolving nature of the COVID-19 pandemic, including variants of COVID-19 and the acceptance and effectiveness of COVID-19 vaccines, and the responses of governments, businesses, and individuals to the COVID-19 pandemic, the City cannot predict, among other things: (a) the scope, duration or extent of the COVID-19 pandemic or any other outbreak or pandemic on: (i) the existing restrictions and warnings or any additional restrictions and warnings which may be imposed by local, state or federal governments, nor the timing of the relaxation or release of such restrictions and (ii) any additional short- or long-term effects the restrictions and warnings imposed by local, state or federal governments may have on the operations of the Airport and the revenues and expenditures of the Department of Aviation; (b) the scope, duration or extent of the COVID-19 pandemic or any other outbreak or pandemic on the local, the State, national or global economy or the impact of such disruption on the operations of the Airport and the revenues and expenditures of the Department of Aviation; or (c) whether any of the foregoing may have a material adverse effect on the operations of the Airport and the revenues and expenditures of the Department of Aviation (collectively, the "Risk Factors"). Accordingly, the full impact of the COVID-19 pandemic on the Airport and the Department of Aviation cannot be fully quantified at this time and the information in the 2021 Annual Filing may not be indicative of future results or performance due to the Risk Factors and other factors.

Miscellaneous; Forward-Looking Statements

The 2021 Annual Filing is not, and nothing in it should be construed as, an offer, invitation or recommendation in respect of any of the City's debt or securities, or an offer, invitation or recommendation to sell, or a solicitation of an offer to buy the City's debt in any jurisdiction. The matters discussed in the 2021 Annual Filing and all other documents issued by the City are for informational purposes only, and holders of the City's debt, potential investors and/or other interested parties should not rely on such information as their sole source of information about matters related to the City's debt or in making an investment decision with respect to the City's existing debt or securities or any other debt or securities which may be offered by the City. Neither the 2021 Annual Filing nor anything in it shall form the basis of any contract or commitment. By the filing of the 2021 Annual Filing, the City makes no recommendations and is not giving any

investment advice as to any of the City's debt or securities. In no event shall the City be liable for any use by any party of, for any decision made or action taken by any party in reliance upon, or for any inaccuracies or errors in, or omissions from, the information contained in this Filing and such information may not be relied upon in evaluating the merits of holding, purchasing or selling any of the City's debt or securities. The information contained in the 2021 Annual Filing, including any forecast financial information, if any, should not be considered as advice or a recommendation to holders and potential investors in relation to holding, purchasing or selling any such securities. Before acting on any information contained in this Filing holders and potential investors should consider the appropriateness of the information having regard to these matters, any relevant offering document and in particular, holders and potential purchasers should seek independent financial and/or legal advice.

Certain of the information in the 2021 Annual Filing has been compiled from sources believed to be reliable, certain of which has not been independently verified. No representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions contained or expressed in this Filing.

The 2021 Annual Filing may contain "forward-looking" statements that involve risks, uncertainties and assumptions. If the risks or uncertainties ever materialize or the assumptions prove incorrect, the results may differ materially from those expressed or implied by such forward looking statements. Accordingly, the City cautions holders and potential purchasers not to place undue reliance on these statements. All statements other than the statements of historical fact could be deemed forward-looking and should not be considered a comprehensive representation of the City's expected operational or financial performance. All opinions, estimates, projections, forecasts and valuations are preliminary, indicative and are subject to change without notice.

The information in this Filing and the 2021 ACFRs is current as of the dates set forth in this Filing and therein, respectively, and there may be events that have occurred or will occur subsequent to such dates that would have a material adverse effect on the operational or financial information that is presented in this Filing and in the 2021 ACFRs. The City has not undertaken any obligation to update any information in the 2021 Annual Filing.

This Filing is dated December 23, 2021.

EXHIBIT A

LIST OF AFFECTED DEBT

\$185,670,000
CITY OF ATLANTA
AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN
GENERAL REVENUE BONDS,
SERIES 2019C (NON-AMT)

Initial
CUSIP Numbers[†]

04780T DB7
04780T DC5
04780T DD3
04780T DE1
04780T DF8
04780T DG6

\$220,105,000
CITY OF ATLANTA
AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN
GENERAL REVENUE BONDS,
SERIES 2019D (NON-AMT)

Initial
CUSIP Numbers[†]

04780T DH4
04780T DJ0
04780T DK7
04780T DL5
04780T DM3
04780T DN1
04780T DP6

[†] Initial CUSIP® numbers were assigned to the Affected Debt by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Debt only at the time of original issuance of the Affected Debt. Neither the City or its agents or counsel is responsible for the selection, use or accuracy of the CUSIP® numbers nor is any representation made as to their correctness with respect to the Affected Debt as included herein or at any time in the future. The CUSIP® number for a specific maturity is subject to being changed after the issuance of the Affected Debt as a result of various subsequent actions including, but not limited to, a refunding in whole or in part or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the Affected Debt.

\$154,435,000
CITY OF ATLANTA
AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN
GENERAL REVENUE REFUNDING BONDS,
SERIES 2019F (NON-AMT)

Initial
CUSIP Numbers[†]

04780T DS0
04780T DT8
04780T DU5
04780T DV3

\$523,605,000
CITY OF ATLANTA
AIRPORT PASSENGER FACILITY CHARGE
AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BONDS,
SERIES 2014A (NON-AMT)

Initial
CUSIP Numbers[†]

04780T CN2
04780T CP7
04780T CQ5
04780T CR3
04780T CS1
04780T CT9
04780T CU6
04780T CV4
04780T CW2
04780T CX0
04780T CY8
04780T CZ5
04780T DA9

[†] Initial CUSIP® numbers were assigned to the Affected Debt by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Debt only at the time of original issuance of the Affected Debt. Neither the City or its agents or counsel is responsible for the selection, use or accuracy of the CUSIP® numbers nor is any representation made as to their correctness with respect to the Affected Debt as included herein or at any time in the future. The CUSIP® number for a specific maturity is subject to being changed after the issuance of the Affected Debt as a result of various subsequent actions including, but not limited to, a refunding in whole or in part or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the Affected Debt.

EXHIBIT B

**CERTAIN ANNUAL FINANCIAL INFORMATION AND
OPERATING DATA WITH RESPECT TO THE AIRPORT, THE DEPARTMENT OF
AVIATION, AND THE CITY**

EXHIBIT C

2021 DEPARTMENT OF AVIATION ACFR