

**NOTICE REGARDING
RATING CHANGES BY S& P GLOBAL RATINGS
RELATING TO
VARIOUS SERIES OF CITY OF ATLANTA**

**AIRPORT GENERAL REVENUE BONDS AND
AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL
REVENUE BONDS ALL AS MORE PARTICULARLY IDENTIFIED
IN EXHIBIT A ATTACHED HERETO**

This Notice is being filed by the City of Atlanta, Georgia (the “City”) relating to various series of its Airport General Revenue Bonds and Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds, all as more particularly identified in EXHIBIT A attached hereto (collectively, the “Affected Bonds”). The City previously entered into continuing disclosure undertakings in connection with the Affected Bonds (the “Undertakings”) and pursuant to the Undertakings, the City agreed to provide, among other things, notice of rating changes.

On August 28, 2020, S& P Global Ratings (“S&P”) downgraded the rating on the Affected Bonds to “A+” from “AA-.”

The above-referenced ratings, including any related outlook with respect to potential changes in such ratings, reflect the views of S& P and an explanation of the significance of such ratings may only be obtained from S&P. Generally, a rating agency bases its rating on the information and materials furnished to it and on investigations, studies, and assumptions of its own. There is no assurance that the ratings mentioned above will remain unchanged for any given period of time or that they will not be revised or withdrawn entirely by S& P if, in its judgment, circumstances so warrant. Any such subsequent revision or withdrawal of such ratings or other actions by S& P may have an adverse effect on the liquidity and/or market price of the Affected Bonds. The City has not undertaken any responsibility to oppose any such revision, suspension or withdrawal.

The information in this Notice has been compiled from sources believed to be reliable, certain of which has not been independently verified. No representation or warranty, express or implied, is provided in relation to the fairness, accuracy, completeness or reliability of such information or any opinions or conclusions relating to such information.

The information in this Notice is current as of the date hereof, but there may be events that occur subsequent to such date that could have a material adverse effect on the information that is presented herein.

This Notice is dated September 14, 2020.

EXHIBIT A
LIST OF AFFECTED BONDS
\$524,045,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE REFUNDING BONDS
SERIES 2010C

CUSIP[†]
04780M MQ9
04780M LZ0
04780M MK2
04780M ML0
04780M MR7
04780M MM8
04780M MU0
04780M MT3
04780M MA4
04780M MN6
04780M MS5

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$224,195,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE REFUNDING BONDS
SERIES 2011A (NON-AMT)

CUSIP[†]
04780M NG0
04780M NQ8

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$216,195,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE REFUNDING BONDS
SERIES 2011B (AMT)

CUSIP^{2†}
04780M PA1
04780M PB9
04780M PC7
04780M PD5
04780M PE3
04780M PF0
04780M PG8
04780M PH6
04780M PJ2
04780M PK9

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$63,695,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE BONDS
SERIES 2012A (NON-AMT)

CUSIP^{3†}
04780M PX1
04780M PY9
04780M PZ6
04780M QM4
04780M QA0
04780M QN2
04780M QB8
04780M QP7
04780M QC6
04780M QQ5
04780M QD4
04780M QR3
04780M QE2
04780M QF9
04780M QG7
04780M QH5
04780M QJ1
04780M QT9
04780M QU6
04780M QK8
04780M QS1
04780M QL6

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$184,660,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE BONDS
SERIES 2012B (NON-AMT)

CUSIP^{4†}
04780M RD3
04780M RE1
04780M RF8
04780M RG6
04780M RH4
04780M RJ0
04780M RK7
04780M RL5
04780M RM3
04780M RN1
04780M RP6
04780M RQ4
04780M RT8
04780M RU5
04780M RR2
04780M RS0

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$225,740,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE BONDS
SERIES 2012C (AMT)

CUSIP^{5†}
04780M SD2
04780M SE0
04780M SF7
04780M SG5
04780M SH3
04780M SJ9
04780M SK6
04780M SL4
04780M SM2
04780M SN0
04780M SP5
04780M SQ3
04780M ST7
04780M SU4
04780M SR1
04780M SS9

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$523,605,000
CITY OF ATLANTA
AIRPORT PASSENGER FACILITY CHARGE
AND SUBORDINATE
LIEN GENERAL REVENUE REFUNDING BONDS
SERIES 2014A (NON-AMT)

CUSIP[†]
04780T CN2
04780T CP7
04780T CQ5
04780T CR3
04780T CS1
04780T CT9
04780T CU6
04780T CV4
04780T CN2
04780T CY8
04780T CX0
04780T CZ5
04780T DA9

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$141,005,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE REFUNDING BONDS
SERIES 2014B (NON-AMT)

CUSIP[†]
04780M SZ3
04780M TA7
04780M TB5
04780M TC3
04780M TD1
04780M TE9
04780M TF6
04780M TG4
04780M TH2
04780M TJ8
04780M TK5
04780M TL3
04780M TM1

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$181,875,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE REFUNDING BONDS
SERIES 2014C (AMT)

CUSIP^{8†}
04780M TU3
04780M TV1
04780M TW9
04780M TX7
04780M TY5
04780M TZ2
04780M UA5
04780M UB3
04780M UC1
04780M UD9

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$47,150,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE BONDS
SERIES 2019A (NON-AMT)

CUSIP[†]
04780M UE7
04780M UF4
04780M UG2
04780M UH0
04780M UJ6
04780M UK3
04780M UL1
04780M UM9
04780M UN7
04780M UP2
04780M UQ0
04780M UR8
04780M US6
04780M UT4
04780M UU1
04780M UV9
04780M UW7
04780M UX5
04780M UY3
04780M UZ0
04780M VA4

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$254,215,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE BONDS
SERIES 2019B (AMT)

CUSIP^{10†}
04780M VB2
04780M VC0
04780M VD8
04780M VE6
04780M VF3
04780M VG1
04780M VH9
04780M VJ5
04780M VK2
04780M VL0
04780M VM8
04780M VN6
04780M VP1
04780M VQ9
04780M VR7
04780M VS5
04780M VT3
04780M VU0
04780M VV8
04780M VW6
04780M VX4

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$185,670,000
CITY OF ATLANTA
AIRPORT PASSENGER FACILITY CHARGE
AND SUBORDINATE
LIEN GENERAL REVENUE BONDS
SERIES 2019C (NON-AMT)

CUSIP[†]
04780T DB7
04780T DC5
04780T DD3
04780T DE1
04780T DF8
04780T DG6

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$220,105,000
CITY OF ATLANTA
AIRPORT PASSENGER FACILITY CHARGE
AND SUBORDINATE
LIEN GENERAL REVENUE BONDS
SERIES 2019D (AMT)

CUSIP^{12†}
04780T DH4
04780T DJ0
04780T DK7
04780T DL5
04780T DM3
04780T DN1
04780T DP6

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$100,585,000
CITY OF ATLANTA
GENERAL AIRPORT REVENUE REFUNDING BONDS
SERIES 2019E (NON-AMT)

CUSIP^{13†}

04780M VZ9
04780M WA3
04780M WB1
04780M WC9
04780M WD7
04780M WE5
04780M WF2
04780M WG0
04780M WH8
04780M WJ4
04780M WK1
04780M WL9
04780M WM7
04780M WP0
04780M WN5
04780M WR6
04780M WQ8
04780M WS4
04780M WT2
04780M WU9
04780M WV7

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.

\$154,435,000
CITY OF ATLANTA
AIRPORT PASSENGER FACILITY CHARGE
AND SUBORDINATE
LIEN GENERAL REVENUE REFUNDING BONDS
SERIES 2019F (NON-AMT)

CUSIP^{14†}
04780T DQ4
04780T DR2
04780T DS0
04780T DT8
04780T DU5
04780T DV3

[†] Initial CUSIP numbers have been assigned to the Affected Bonds by an organization not affiliated with the City and are included for the convenience of the owners of the Affected Bonds only at the time of original issuance of the Affected Bonds. The City is not responsible for the selection, use or accuracy of the CUSIP numbers nor is any representation made as to the accuracy of the CUSIP numbers as to the Affected Bonds indicated above now or at any time in the future. The CUSIP number for a specific maturity is subject to being changed after the issuance of such Affected Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of such maturity of the Affected Bonds.