

CITY OF ATLANTA
VOLUNTARY NOTICE OF POTENTIAL BOND ISSUANCE

May 12, 2022

The City is proposing to issue one or more series of: (a) approximately \$395 million* in combined aggregate principal amount of its Airport General Revenue Bonds, Series 2022 (AMT and Non-AMT) (together, the “Series 2022 General Revenue Bonds”); and (b) approximately \$180 million* in combined aggregate principal amount of its Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds, Series 2022 (AMT and Non-AMT) (together, the “Series 2022 Hybrid PFC Bonds”). The Series 2022 General Revenue Bonds and the Series 2022 Hybrid PFC Bonds are collectively referred to herein as the “Series 2022 Bonds.”

If and when issued, the Series 2022 Bonds will be issued under and pursuant to the Restated and Amended Master Bond Ordinance adopted by the City Council of the City on March 20, 2000, as previously amended and supplemented (the “Master Bond Ordinance”), particularly as supplemented by that certain Twenty-Ninth Supplemental Bond Ordinance adopted by the City Council on May 2, 2022 and signed by the Mayor on May 2, 2022, as supplemented by that certain Series 2022 Supplemental Pricing Resolution expected to be adopted by the City Council on or about June 9, 2022* (together, the “Twenty-Ninth Supplemental Bond Ordinance”). The Master Bond Ordinance and the Twenty-Ninth Supplemental Bond Ordinance are hereinafter referred to as the “Bond Ordinance.” Unless otherwise defined herein, capitalized terms used in this Voluntary Notice shall have the meanings set forth in the Bond Ordinance.

If and when issued, the proceeds of the Series 2022 Bonds will be used for the purpose of providing funds to, among other things: (a) finance or refinance the costs of planning, engineering, design, acquisition, equipping and construction of all or a portion of certain improvements to the Hartsfield-Jackson Atlanta International Airport; and (b) pay certain costs of issuance with respect to the Series 2022 Bonds.

The Series 2022 Bonds are currently expected to price during the week of June 6, 2022* through a syndicate led by Goldman Sachs & Co. LLC and Loop Capital Markets LLC. The City reserves the right to: (a) change the timing and size of the sale and the structure of the potential transaction; and (b) not issue any or certain of the Series 2022 Bonds, both of which will be based upon, among other things, market conditions existing at such time.

The Series 2022 General Revenue Bonds will be limited obligations of the City payable from and secured by a pledge of and senior lien on Pledged Revenues derived from General Revenues on a parity with the Outstanding Senior Lien General Revenue Bonds and any other Additional Bonds issued on a parity with such Outstanding Senior Lien General Revenue Bonds under the Bond Ordinance. **The Series 2022 General Revenue Bonds will not be secured by PFC Revenues, Special Purpose Revenues or Released Revenues, any of which may be pledged to secure other bonds and obligations under the Bond Ordinance.**

The Series 2022 Hybrid PFC Bonds will be limited obligations of the City payable from and secured by a Senior Lien on PFC Revenues of the Airport, and a Subordinate Lien on General Revenues on a parity with each other, subordinate to the Senior Lien on General Revenues securing Senior Lien General Revenue Bonds. **The Series 2022 Hybrid PFC Bonds will not be secured by Special Purpose Revenues or Released Revenues, any of which may be pledged to secure other bonds and obligations under the Bond Ordinance.**

This Voluntary Notice does not constitute an offer to sell or the solicitation of an offer to buy any Series 2022 Bonds nor will there be any sale of Series 2022 Bonds by any person in any jurisdiction in which it is unlawful for such person to make an offer, solicitation, or sale. Any such offer or solicitation will only be made pursuant to an official statement that prospective investors should review in its entirety before making any investment decision. No investment decision should be made in reliance upon the information contained in this Voluntary Notice.

The information in this Voluntary Notice has been compiled from sources believed to be reliable, certain of which has not been independently verified. No representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed herein. Furthermore, the publication of this Voluntary Notice does not constitute or imply any representation: (a) that

* Preliminary, subject to change

the information in this Voluntary Notice is material to investors, (b) regarding any other financial, operating or other information about the City, the City's Department of Aviation (the "Department"), the Airport, or the City's outstanding debt or (c) that no other circumstances or events have occurred or that no other information exists concerning the City, the Department, the Airport, the Series 2022 Bonds, the proposed structure of the financing, or the City's outstanding debt which may have a bearing on the operating and financial condition of the City and the Department, the security for the Series 2022 Bonds, the City's outstanding debt, or an investor's decision to buy, sell or hold the Series 2022 Bonds or any other outstanding debt of the City.

By making this Voluntary Notice, the City does not undertake to make any additional filings not otherwise required by its undertakings in connection with Rule 15c2-12 promulgated by the Securities and Exchange Commission. The City disclaims any obligation to update this filing.

The information in this Voluntary Notice is current as of the date hereof and there may be events that occur subsequent to such date that could have a material adverse effect on the information that is presented herein. The City has not undertaken any obligation to update any information in this Voluntary Notice. Any information provided herein is not warranted as to completeness or accuracy and is subject to change without notice.