

VOLUNTARY NOTICE OF POTENTIAL BOND ISSUANCE

July 18, 2023

CITY OF ATLANTA AIRPORT GENERAL REVENUE AND REFUNDING BONDS AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE BONDS

The City of Atlanta (the "City") is proposing to issue one or more series or subseries of approximately \$428* million in combined aggregate principal amount of Airport General Revenue Bonds and Airport General Revenue Refunding Bonds (collectively, the "Series 2023 General Revenue Bonds") and \$310* million in combined aggregate principal amount of Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds (the "Series 2023 New Money Hybrid PFC Bonds" and, together with the Series 2023 General Revenue Bonds, the "Series 2023 Bonds"). The Series 2023 Bonds are expected to be issued as a combination of tax-exempt AMT (~\$362* million) and non-AMT (~\$376* million) bonds. The Series 2023 Bonds are expected to price during the week of August 14, 2023* through a syndicate led by BofA Securities, Inc. and Samuel A. Ramirez & Co., Inc.

If and when issued, the City expects to designate one or more series or subseries of the Series 2023 Bonds as "Green Bonds," based upon, among other things, a second party opinion which is expected to be rendered by Kestrel, an independent external reviewer with expertise with respect to The Green Bond Principles established by the International Capital Market Association. Currently, the City estimates approximately \$217* million of the Series 2023 General Revenue Bonds and \$310* million of the Series 2023 New Money Hybrid PFC Bonds will be designated Green Bonds.

If and when issued, the Series 2023 Bonds will be issued under and pursuant to the Restated and Amended Master Bond Ordinance adopted by the City Council of the City (the "City Council") on March 20, 2000, as previously amended and supplemented (the "Master Bond Ordinance"), particularly as supplemented by that certain Thirty-Second Supplemental Bond Ordinance adopted by the City Council on June 20, 2023 and approved by the Mayor of the City (the "Mayor") on June 29, 2023, as supplemented by that certain Series 2023 Supplemental Pricing Ordinance expected to be adopted by the City Council and approved by the Mayor on August 16, 2023* (together, the "Thirty-Second Supplemental Bond Ordinance"). The Master Bond Ordinance and the Thirty-Second Supplemental Bond Ordinance are hereinafter referred to as the "Bond Ordinance." Unless otherwise defined herein, capitalized terms used in this Voluntary Notice shall have the meanings set forth in the Bond Ordinance.

If and when issued, the proceeds of the Series 2023 Bonds will be used for the purpose of providing funds to, among other things: (a) finance or refinance the costs of planning, engineering, design, acquisition, equipping and construction of all or a portion of certain improvements to the Hartsfield-Jackson Atlanta International Airport (the "Airport"), including capitalized interest; (b) refund and redeem all or a portion of the City's Airport General Revenue Refunding Bonds, Series 2014B (Non-AMT) currently outstanding in the aggregate principal amount of \$105.6 million and Airport General Revenue Refunding Bonds, Series 2014C (AMT) currently outstanding in the aggregate principal amount of \$71.3 million; (c) fund deposits to the applicable subaccounts of the Debt Service Reserve Accounts to meet the respective Debt Service Reserve Requirements; and (d) pay certain costs of issuance with respect to the Series 2023 Bonds.

The Series 2023 General Revenue Bonds will be limited obligations of the City payable from and secured by a pledge of and Senior Lien on General Revenues on a parity with the Outstanding Senior Lien General Revenue Bonds, and the security terms will be similar to those for the Outstanding Senior Lien General Revenue Bonds. The Series 2023 New Money Hybrid PFC Bonds will be limited obligations of the City payable from and secured by

* Preliminary, subject to change.

a Senior Lien on PFC Revenues of the Airport and a Subordinate Lien on General Revenues on a parity with the Outstanding Hybrid PFC Bonds, and the security terms will be similar to those for the Outstanding Hybrid PFC Bonds.

The City reserves the right to: (a) change the timing and size of the sale and the structure of the potential transaction; (b) not issue any or certain of the Series 2023 Bonds, both of which will be based upon, among other things, market conditions existing at such time; and (c) not designate one or more of the series or subseries of the Series 2023 Bonds as Green Bonds and/or revise the amounts of such series or subseries of the Series 2023 Bonds to be designated as Green Bonds.

The publication of this Voluntary Notice does not constitute an offer to sell or the solicitation of an offer to buy any Bonds, nor will there be any sale of the Series 2023 Bonds by any person in any jurisdiction in which it is unlawful for such person to make an offer, solicitation, or sale. Any such offer or solicitation will only be made pursuant to an official statement that prospective investors should review in its entirety before making any investment decision. No investment decision should be made in reliance upon the information contained in this Voluntary Notice.

The information in this Voluntary Notice has been compiled from sources believed to be reliable, certain of which has not been independently verified. No representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed herein. Furthermore, the publication of this Voluntary Notice does not constitute or imply any representation: (a) that the information in this Voluntary Notice is material to investors, (b) regarding any other financial, operating or other information about the City, the City's Department of Aviation (the "Department"), the Airport, or the City's outstanding debt or (c) that no other circumstances or events have occurred or that no other information exists concerning the City, the Department, the Airport, the Series 2023 Bonds, the proposed structure of the financing, or the City's outstanding debt which may have a bearing on the operating and financial condition of the City and the Department, the security for the Series 2023 Bonds, the City's outstanding debt, or an investor's decision to buy, sell or hold the Series 2023 Bonds or any other outstanding debt of the City.

By making this Voluntary Notice, the City does not undertake to make any additional filings not otherwise required by its undertakings in connection with Rule 15c2-12 promulgated by the Securities and Exchange Commission. The City disclaims any obligation to update this filing.

The information in this Voluntary Notice is current as of the date hereof, and there may be events that occur subsequent to such date that could have a material adverse effect on the information that is presented herein. The City has not undertaken any obligation to update any information in this Voluntary Notice. Any information provided herein is not warranted as to completeness or accuracy and is subject to change without notice.